

U.S Investor Website Update

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ANZ comments on Moody's credit rating changes

On June 19, 2017, ANZ confirmed that Moody's has revised Australia's macro credit profile that has also resulted in a downgrading of the Baseline Credit Assessment of 12 Australian banks.

Along with the other major banks, ANZ's senior unsecured credit rating has been lowered by one notch from Aa2 to Aa3. Following this action, Moody's has also restored the ratings outlook for the four major Australian banks to Stable from Negative.

There was no change to ANZ's short term rating which remains at P1.

The full lists of revised ANZ ratings are:

- Senior debt: downgraded from Aa2 (Negative) to Aa3 (Stable)
- Subordinated debt: downgraded from A3 to Baa1
- Hybrid debt: downgraded from Baa1 to Baa2

A credit rating is not a recommendation to buy, sell or hold securities and may be subject to revision, suspension or withdrawal at any time by the assigning rating organization.