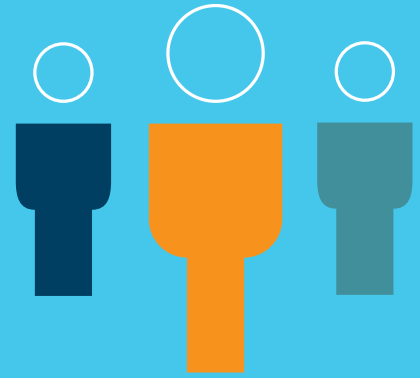


HEALTH AND SAFETY POLICY

SUMMARY FOR DISPLAY PURPOSES



At ANZ, we believe the safety, security, physical and mental health and wellbeing of our people is an essential part of how we undertake our business.

To that end, ANZ is committed to providing a safe and healthy environment for people working on behalf of ANZ (including employees, contractors, volunteers, trainees) and for customers and visitors to our premises. This commitment is supported by a strong health and safety management system, bank-wide, that takes into account local health and safety risks, legislation and standards.

The core elements of this system are:

1. identifying and analysing hazards and risks
2. implementing and maintaining controls to eliminate or reduce these hazards/risks, including effective prevention programs; and
3. supporting and promoting the health and wellbeing of our people.

A key part of this system is consulting/engaging with our people to improve our understanding of health and safety matters and how we can continue to eliminate or reduce the risks people may encounter in their work or when visiting our premises. Communication and education of our people, contractors, visitors and customers (as required) are important features of our program.

Where a work-related incident or injury has occurred, ANZ is committed to providing support to our employees in their rehabilitation and return to work.

Effective governance of the system will be achieved through establishing measurable objectives, targets and priorities. This, together with ongoing monitoring and reporting to senior management and boards of directors, will help to facilitate continuous improvement.

We ask each and every one of you to work together to help achieve our aspiration of an incident- and injury-free bank.

A handwritten signature in black ink, appearing to read 'S Elliott', is positioned above the name of the signatory.

Shayne Elliott, Chief Executive Officer, September 2016