



## U.S. Investor Website Update

October 5, 2018

### **ASIC civil action in relation to 2015 Institutional Equity Placement**

The Australian Securities and Investments Commission (“**ASIC**”) advised ANZBGL on September 14, 2018 that it has commenced civil penalty proceedings against the bank for failing to comply with its continuous disclosure obligations.

As previously announced, this relates to an underwritten institutional share placement in August 2015 that is the subject of separate proceedings by the Australian Competition and Consumer Commission. ANZBGL notified the Australian Securities Exchange of ASIC’s investigation on June 1, 2018.

ASIC alleges ANZBGL should have advised the market that the joint lead managers took up approximately 25.5 million ANZBGL ordinary shares of the placement.

ANZBGL will defend these allegations.

The ANZBGL ordinary shares in question represented less than 1% of the ANZBGL ordinary shares on issue at the time and were taken up by the joint lead managers in circumstances where the book indicated the placement was covered at 103%.

ANZBGL is not aware of a precedent for a listed entity to disclose the take up of shares by underwriters in an equity placement.

ANZ Chief Risk Officer Kevin Corbally said that ANZBGL's disclosure in relation to the placement was in accordance with its ASX disclosure obligations as well as market practice and ANZBGL is defending the matter.