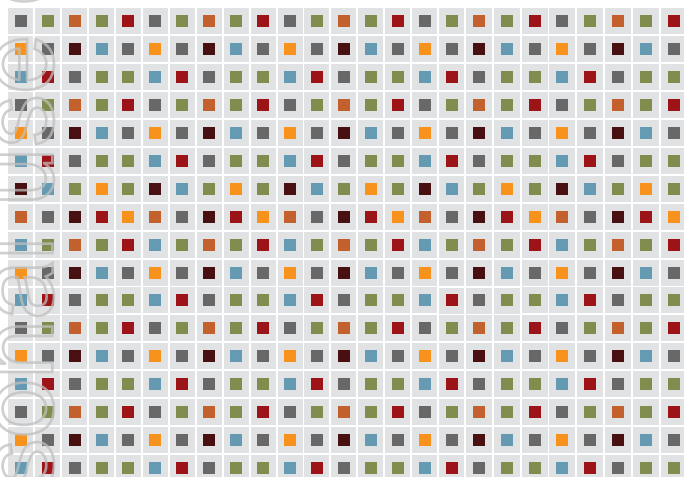


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ANZ NATIONAL BANK LIMITED GROUP

KEY INFORMATION SUMMARY



For the six months ended 31 March 2009

No.53 Issued May 2009

ANZ NATIONAL BANK LIMITED AND SUBSIDIARY COMPANIES

KEY INFORMATION SUMMARY FOR THE SIX
MONTHS ENDED 31 MARCH 2009

INTRODUCTORY INFORMATION

- The purpose of this Key Information Summary is to provide customers and potential customers with information about the financial condition of their bank.
- The Bank has a guarantee under the:
 - a) New Zealand Deposit Guarantee Scheme, which is provided under a Crown Deed of Guarantee entered into by the Bank and the Crown on 14 November 2008 and supplemented on 9 December 2008 ("Crown Retail Guarantee"); and
 - b) New Zealand Wholesale Funding Facility, which is provided under a Crown Wholesale Funding Guarantee in respect of the Bank entered into by the Crown on 23 December 2008 and supplemented on 19 February 2009 ("Crown Wholesale Guarantee").
- Further information about the Crown Retail Guarantee and Crown Wholesale Guarantee is available in the General Disclosure Statement for the six months ended 31 March 2009, the most recent Supplemental Disclosure Statement, and on The Treasury website at www.treasury.govt.nz.
- The information contained in the Key Information Summary is explained in the Reserve Bank publication "Your Bank's Disclosure Statement - What's In It For You?", which can be obtained from the Reserve Bank.

CORPORATE INFORMATION

- The full name of the registered bank is ANZ National Bank Limited (the 'Bank').
- The full name of the ultimate parent bank of the Bank is Australia and New Zealand Banking Group Limited, which is domiciled in Australia.

ANZ NATIONAL BANK LIMITED AND SUBSIDIARY COMPANIES

KEY INFORMATION SUMMARY FOR THE SIX MONTHS ENDED 31 MARCH 2009

	CONSOLIDATED	
	UNAUDITED 31/03/2009	UNAUDITED 31/03/2008
PROFITABILITY		
· Net profit after tax for the six months ended 31 March (\$m)	488	692
· Net profit after tax for the year ended 31 March as a percentage of average total assets	0.8%	1.1%
SIZE – AS AT 31 MARCH		
· Total assets (\$m)	127,941	112,514
· The percentage increase in total assets from 1 April to 31 March	13.7%	11.7%
CAPITAL ADEQUACY - AS AT 31 MARCH		
· Tier One Capital as a percentage of risk weighted exposures	8.7%	7.4%
· Reserve Bank of New Zealand minimum Tier One Capital ratio	4.0%	4.0%
· Total Capital as a percentage of risk weighted exposures	12.3%	9.8%
· Reserve Bank of New Zealand minimum Total Capital ratio	8.0%	8.0%
ASSET QUALITY - AS AT 31 MARCH		
· Total impaired assets (on-balance sheet and off-balance sheet) (\$m)	620	177
· Total impaired assets as a percentage of total assets	0.5%	0.2%
· Total individual provisions (\$m)	269	51
· Total individual provisions as a percentage of total impaired assets	43.4%	28.8%
· Total collective provisions (\$m)	607	471
PEAK CREDIT EXPOSURE CONCENTRATIONS - FOR THE THREE MONTHS ENDED 31 MARCH		
· The number of individual counterparties other than banks or groups of closely related counterparties of which a bank is the parent (excluding connected persons and the central government of any country with a long-term credit rating of A- or A3 or above, or its equivalent), where the peak end-of-day credit exposures (net of individual provisions \$nil) equals or exceeds 10% of equity (as at the end of the quarter) in ranges of 10% of equity, on the basis of limits (Note 1):		
10% to 20% of equity	1	1
· The number of bank counterparties or groups of closely related counterparties of which a bank is the parent (excluding connected persons and the central government of any country with a long-term credit rating of A- or A3 or above, or its equivalent), where the peak end-of-day credit exposures (net of individual provisions \$nil) equals or exceeds 10% of equity (as at the end of the quarter) in ranges of 10% of equity, on the basis of actual exposures		
10% to 20% of equity	5	3
20% to 30% of equity	1	-
30% to 40% of equity	1	-

ANZ NATIONAL BANK LIMITED AND SUBSIDIARY COMPANIES

KEY INFORMATION SUMMARY FOR THE SIX MONTHS ENDED 31 MARCH 2009

	CONSOLIDATED	
	UNAUDITED 31/03/2009	UNAUDITED 31/03/2008
PEAK CONNECTED PERSONS CREDIT EXPOSURES – FOR THE THREE MONTHS ENDED 31 MARCH (NOTE 2 AND NOTE 3)		
· The peak end-of-day aggregate credit exposures on a gross basis (exclusive of exposures of a capital nature and net of individual provisions) to connected persons (there are no individual provisions or set-offs) (\$m)	7,037	3,112
· The peak end-of-day aggregate credit exposures on a gross basis (exclusive of exposures of a capital nature and net of individual provisions) to connected persons as a percentage of Tier One Capital (as at the end of the quarter)	107.6%	54.8%
· The peak end-of-day aggregate credit exposures on a netted basis (exclusive of exposures of a capital nature and net of individual provisions) to connected persons (there are no individual provisions or set-offs) (\$m)	4,175	n/a
· The peak end-of-day aggregate credit exposures on a netted basis (exclusive of exposures of a capital nature and net of individual provisions) to connected persons as a percentage of Tier One Capital (as at the end of the quarter)	63.9%	n/a
· The peak end-of-day aggregate credit exposures on partial bilateral net basis (exclusive of exposures of a capital nature and net of individual provisions) to connected persons (there are no individual provisions or set-offs) (\$m)	2,862	n/a
· The peak end-of-day aggregate credit exposures on partial bilateral net basis (exclusive of exposures of a capital nature and net of individual provisions) to connected persons as a percentage of Tier One Capital (as at the end of the quarter)	43.8%	n/a

The Bank and its subsidiaries have complied with the limits on aggregate credit exposures (exclusive of exposures of a capital nature and net of individual provisions) to connected persons and non-bank connected persons, as set out in the Bank's Conditions of Registration, at all times during the quarter and comparative quarter.

Note 1 – The number of individual counterparties disclosed within the various equity ranges is based on counterparty limits rather than actual exposures outstanding. No account is taken of security and/or guarantees which the Bank may hold in respect of the various counterparty limits.

Note 2 – The connected exposure balances for 31 March 2008 have been amended for the credit equivalent adjustment for derivatives, in addition to the fair value which was already included. The revised balances remain within limits.

Note 3 – With effect from 11 August 2008, netting has occurred in respect of certain transactions which are the subject of a bilateral netting agreement disclosed in the Bank's most recent Supplemental Disclosure Statement for the six months ended 31 March 2009.

AVAILABILITY OF DISCLOSURE STATEMENTS

Copies of ANZ National Bank Limited's most recent General Disclosure Statement and Supplemental Disclosure Statement will be provided at no charge immediately to any person requesting a copy where the request is made at ANZ National Bank Limited's registered head office, Level 14, 215-229 Lambton Quay, Wellington, and within five working days where the request is made at any branch or agency of ANZ National Bank Limited.

This Key Information Summary, the most recent General Disclosure Statement and Supplemental Disclosure Statement can be accessed at the website addresses www.anznational.co.nz, www.anz.co.nz and www.nationalbank.co.nz.



INDEPENDENT EXAMINATION REPORT TO THE DIRECTORS OF ANZ NATIONAL BANK LIMITED

We have examined the attached Key Information Summary. The information in the Key Information Summary has been extracted from ANZ National Bank Limited's General Disclosure Statement for the six months ended 31 March 2009. We have reviewed the interim financial statements and certain supplementary information contained within that General Disclosure Statement for the six months ended 31 March 2009, on which we issued an unqualified review opinion dated 22 May 2009.

DIRECTORS' RESPONSIBILITIES

The Directors are responsible for the preparation and presentation of the Key Information Summary in accordance with Clauses 20(1) to 20(5) of the Registered Bank Disclosure Statement (Full and Half Year - New Zealand Incorporated Registered Banks) Order 2008 (the "Order").

AUDITORS' RESPONSIBILITIES

We are responsible for examining the Key Information Summary presented by the Directors for compliance with the Order, and reporting our findings to you.

BASIS OF REPORT

We have examined the information contained in the Key Information Summary and compared it to the corresponding information contained in the General Disclosure Statement for the six months ended 31 March 2009.

Our firm has also provided other services to the Bank and Banking Group in relation to audit related services. This has not impaired our independence as auditors of the Bank and Banking Group. The firm has no other relationship with, or interest in, the Bank and Banking Group.

STATEMENT OF FINDINGS

Based on our examination of the Key Information Summary, we report that:

- the Key Information Summary has been prepared in accordance with the Order; and
- the information contained in the Key Information Summary has been properly extracted, where applicable, from the information contained in the General Disclosure Statement for the six months ended 31 March 2009.

For a better understanding of the scope of our examination of ANZ National Bank Limited's General Disclosure Statement, and of the balance sheet of the Banking Group as at 31 March 2009 and the results of its operations and cash flows for the six months ended on that date, this report should be read in conjunction with ANZ National Bank Limited's General Disclosure Statement for the six months ended 31 March 2009.

Our review was completed on 22 May 2009 and our statement is made as at that date.

Wellington

ANZ NATIONAL BANK LIMITED AND SUBSIDIARY COMPANIES

KEY INFORMATION SUMMARY FOR THE SIX
MONTHS ENDED 31 MARCH 2009

CREDIT RATING

- The Bank has three current credit ratings, issued by Standard & Poor's, Moody's Investors Service, and Fitch Ratings which are applicable to its long term senior unsecured obligations which are payable in New Zealand in New Zealand dollars.
- The Standard & Poor's credit rating was issued on 22 February 2007. During the two-year period ended 31 March 2009, the Standard & Poor's credit rating and qualification remained at AA and Outlook Stable.
- During the two-year period ended 31 March 2009, the Moody's Investors Service credit rating and qualification changed from Aa3 Outlook Stable to Aa2 Outlook Stable on 4 May 2007.
- During the two-year period ended 31 March 2009, the Fitch Ratings credit rating and qualification remained at AA- and Outlook Stable. Fitch Ratings were formally engaged by the Bank on 18 March 2008 to provide credit rating services. Previously Fitch Ratings had rated the Bank on an unsolicited basis as AA-.