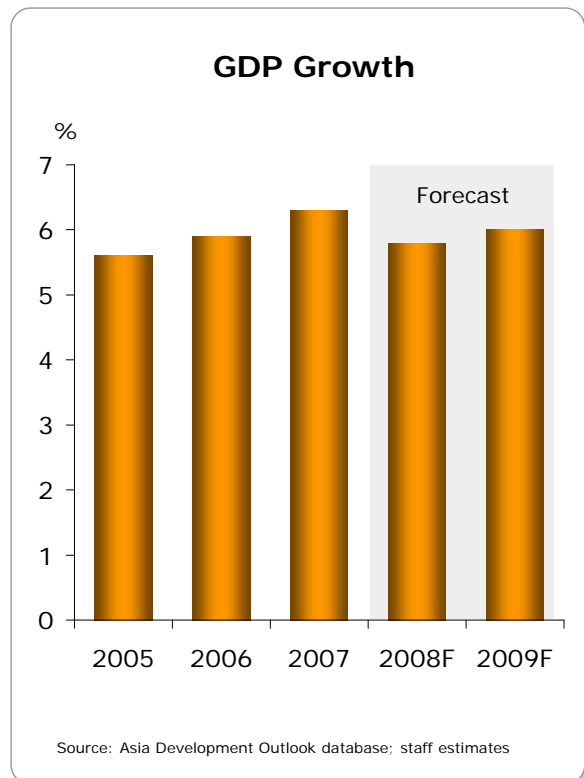




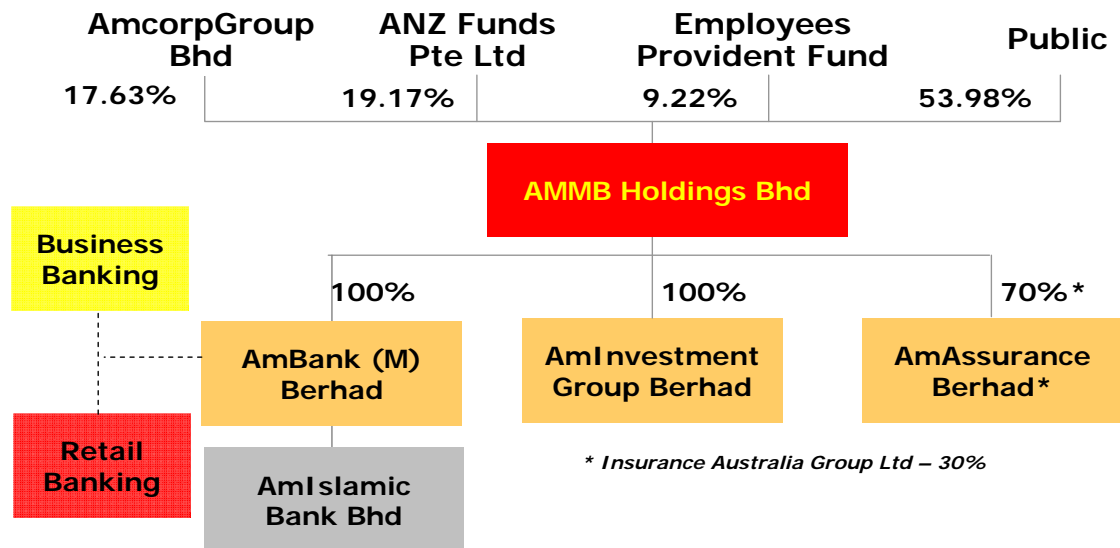
Malaysia is a stable economy with good growth prospects

- **Asia's fifth fastest growing economy**
- **Top 20 trading nation (USD 320 billion pa)**
- **Economic prospects continue to be strong**
- **Sound prospects for the Banking sector**



AMMB is a well diversified bank ranked 25th on Bursa Saham Malaysia

Shareholding Structure as at 31 March 2008



AMMB is ranked as a top 5 bank providing a broad range of services

Retail and Commercial Banking

- Number 4 in total Retail Assets
- Number 5 in commercial loans & advances (amongst local banks)

Investment Banking

- Best equity and bond house
- Number 2 in funds management
- Number 4 in M&A league

AmAssurance

- 9.5% market share in in motor insurance
- 5.3% market share in general insurance



Year of Performance Turnaround

	FY 31 March 2008		Change
Profit after Tax & MI	RM 668.5 mil		¹ 337 %
Profit before Tax	RM 1,194.4 mil		¹ 1,512 %
Return on Equity	11.18%		16.9 %
EPS (fully diluted)	27.91 sen		310 %
Dividend per Share	6.0 sen		20 %
Net NPL Ratio	3.7 %		2.5 %
Net Lending	RM 52,454 mil		10.2 %
Customer Deposits	RM 47,767 mil		12.7 %

¹ Financial results for FY2007 were adversely impacted by one offs (mainly new provisioning policies) resulting in loss after tax & MI of RM282.5mil (loss before tax of RM84.6mil)

Executive Summary : Group Performance Focus in 2008

Corporate restructuring, improved asset quality & revenue growth

Corporate Developments	<ul style="list-style-type: none"> • AIGB privatization completed (Jan 08) & underway on legal restructuring • Structure streamlining into 4 major entity groupings -Banking, Asset Management, Capital Market and Insurance • Segregation of composite insurance license between life and general underway
Asset Quality	<ul style="list-style-type: none"> • Net provisions charge reducing • Net NPL ratio down 40%
Revenue	<ul style="list-style-type: none"> • Total revenues up 11.2%, primarily from Net interest income growth • Non interest income up 6.0%, despite tough trading conditions

Strategies & Initiatives Highlight : Aspirations towards FY2011

Double underlying 2007
PAT by 2011 (~20% CAGR)

Top 3 market position in all
our chosen business
segments

Target ROE of 20% and
Cost to Income Ratio of
40%

Produce superior revenue
growth

Improve asset quality and
provisioning ratios

Lower group funding costs

Improve efficiency and return to
shareholders



7



AMMB Holdings Berhad

ANZ Asia Tour AMMB Financial Performance

17 June 2008

Ashok Ramamurthy
Chief Financial Officer

CONFIDENTIAL

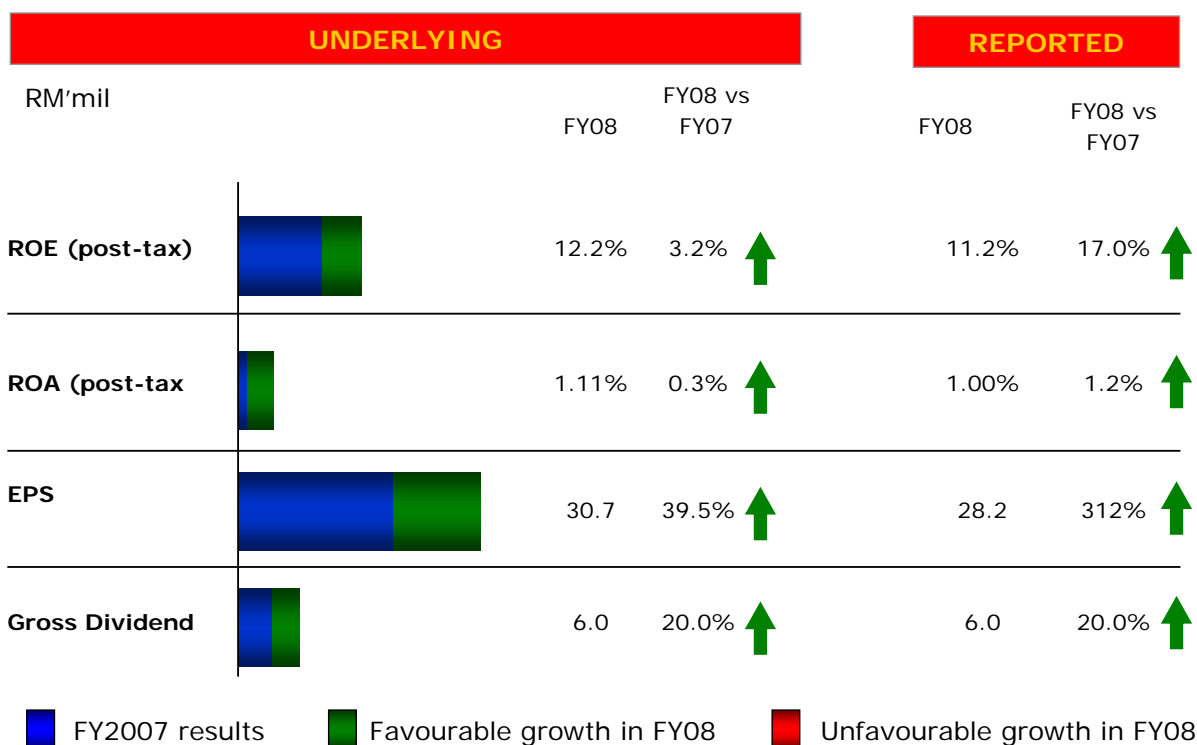
AMMB Group : FY2008 Financial Performance - overview

		UNDERLYING			REPORTED		
RM'mil		FY08	FY08 vs FY07		FY08	FY08 vs FY07	
Income		3,305	5.4%	↑	3,367	11.2%	↑
Expenses		1,513	14.8%	↑	1,553	14.4%	↑
PBP		1,791	-1.5%	↓	1,814	8.6%	↑
Provisions		585	-37.7%	↓	620	-64.7%	↓
PBT		1,206	37.4%	↑	1,194	1,511%	↑
PAT		891	41.7%	↑	811	729%	↑
PATMI		728	55.4%	↑	668	336%	↑

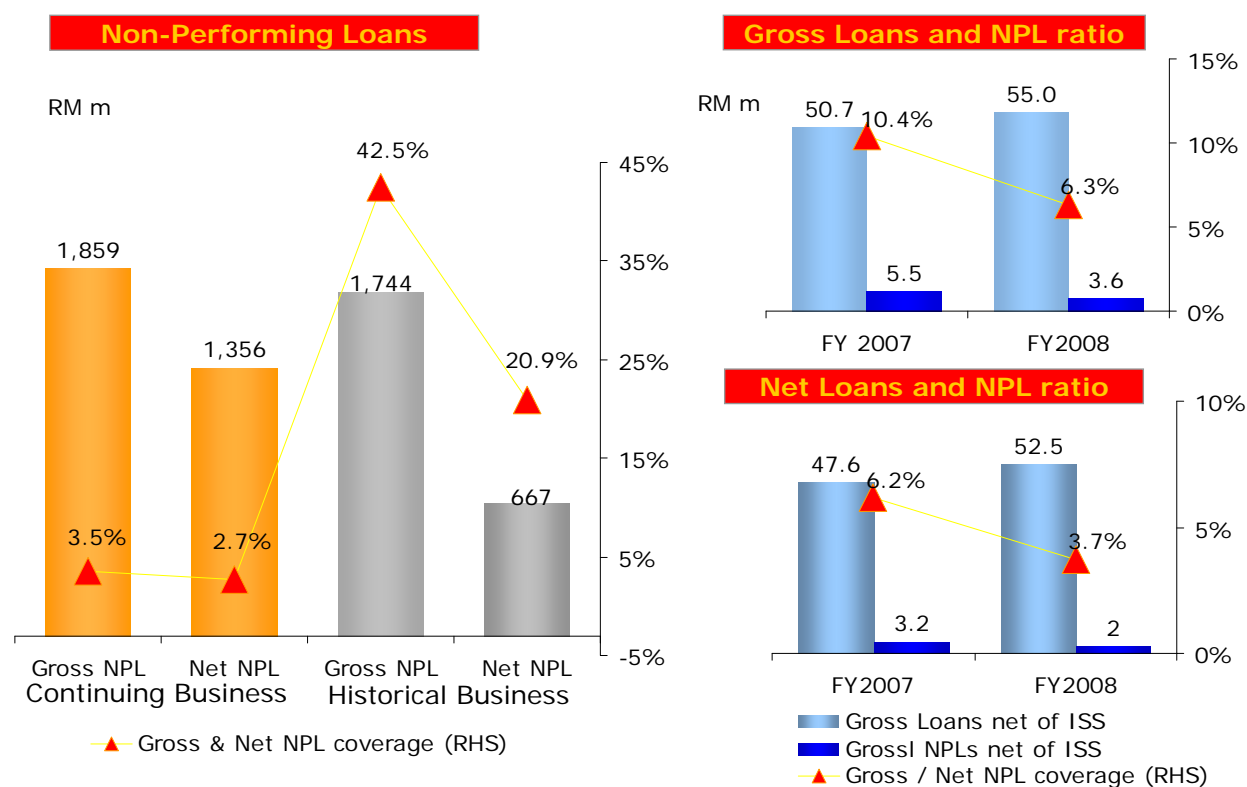
AMMB Group Financial Snapshot FY2008 : Group Business Segments

		Profit after Tax & MI			
RM'mil		FY08	FY08 vs FY07		
Retail Banking		543	+117.0%	↑	<ul style="list-style-type: none"> Retail: slower retail lending growth due to tactical price-volume trade-offs offset by lower provisions Business: Higher NII from good lending growth in business, corporate & SME loans
Business Banking		77	+21.1%	↑	
Investment Banking		211	+55.3%	↑	
AmAssurance		38	-22.0%	↓	
Operating Segments		-201	+74.3%	↑	

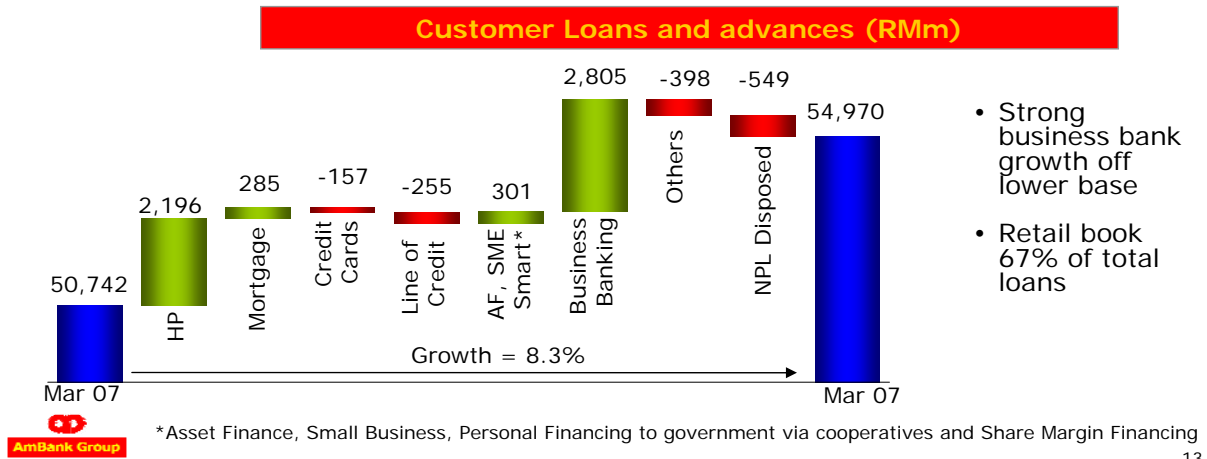
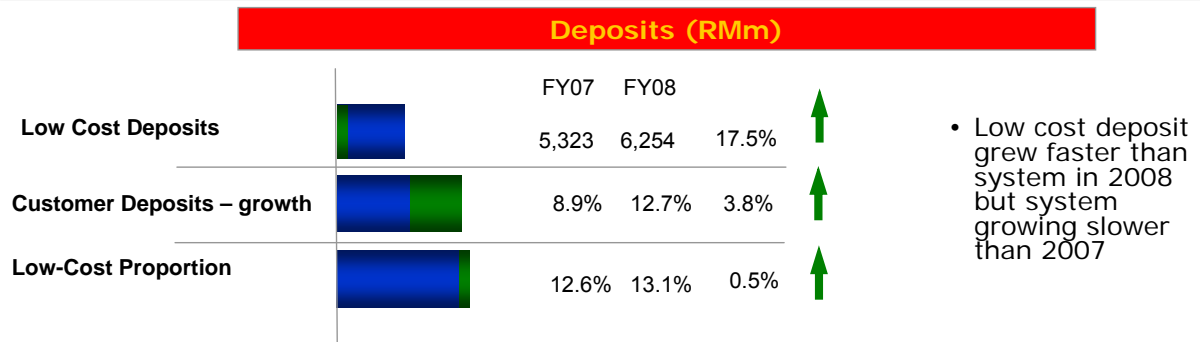
AMMB Group : Growth in ROE and EPS with increased dividends



AMMB Group : FY2008 Financial Performance – Asset quality improving

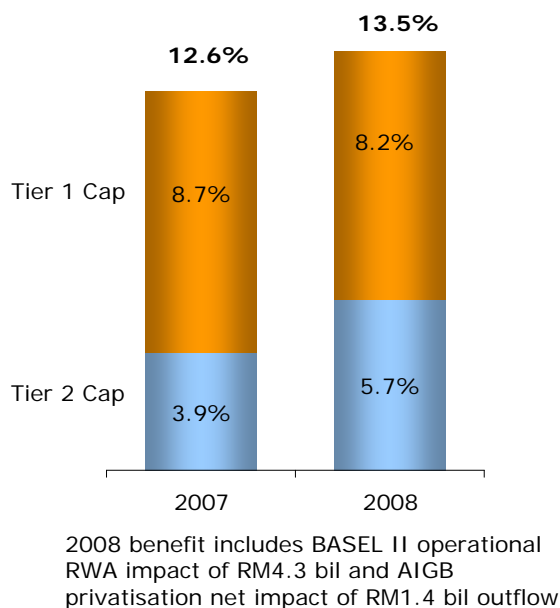


AMMB Group : FY2008 Financial Performance – Balance sheet



AMMB Group : FY2008 Financial Performance – Balance sheet

Increasing capital Adequacy Ratio

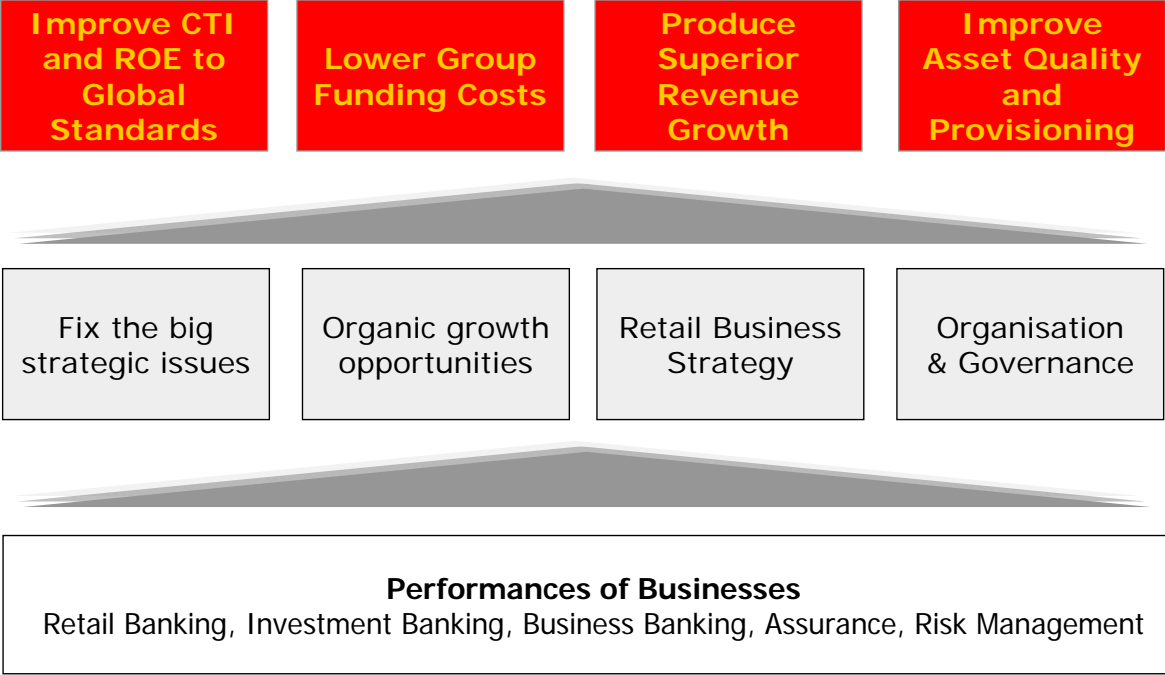


Further strengthening capital position

- Regulatory approvals obtained for Non-Innovative Hybrid Tier One capital up to S\$425 mil;
 - Perpetual capital securities with 30-year tenure for subordinated notes
 - Enables speed-to-market capabilities to raise additional capital for asset growth
- RM2.0bil Medium Term Notes (MTN) program underway for refinancing of subordinated debts and general working capital MTN Program
 - Total issued : RM1,460 million

AMMB; Group Strategies & Prioritisation

To double underlying 2007 PAT by 2011 (20% CAGR) and achieve an ROE of 20%



Business aspirations and agenda

Retail Banking	Improve market position, reduce cost of funds, enhance credit processes, lift HP ROE
Investment Banking	Diversify income through FX, derivatives, new equity & debt capital market products, enhanced private banking, wealth management, advisory services and brand
Business Banking	Increase fee income from FX, Remittance, Trade & Cash Management Services. Increase interest income from debt management strategies and focus on high growth industries
Assurance	Separate composite life and general insurance licences and expanding distribution channels
Risk Management	Improve governance, appetite settings, processes, recognition and infrastructure

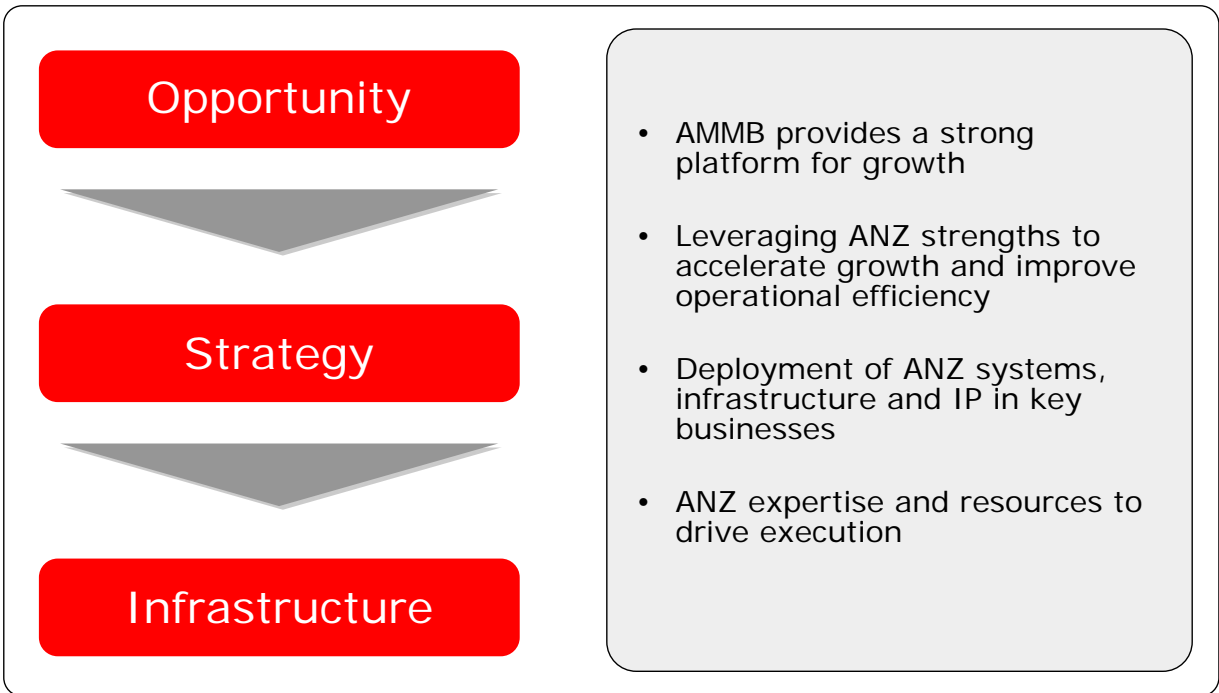
Summary

- Record profit for 2008
- Well positioned for future revenue and profit growth
- Sound Capital positions

The background of the slide is a blue and green abstract graphic with a grid pattern and a stylized building or structure on the right side.

Asia Investor Roadshow
Australia and New Zealand
Banking Group Limited
17 June 2008

AmBank ANZ's Value Add
Anthony Healy
Deputy Group MD, AmBank



Partnership provides access to large diverse markets and leadership positions

Formed	2007
Equity share	20% *
Investment	AUD832m
ANZ Mgt positions	9
ANZ Board positions	3

Leading Positions

- Physical Footprint
- Credit Cards
- 5 million customers
- Auto Finance
- Investment Banking
- Funds Management

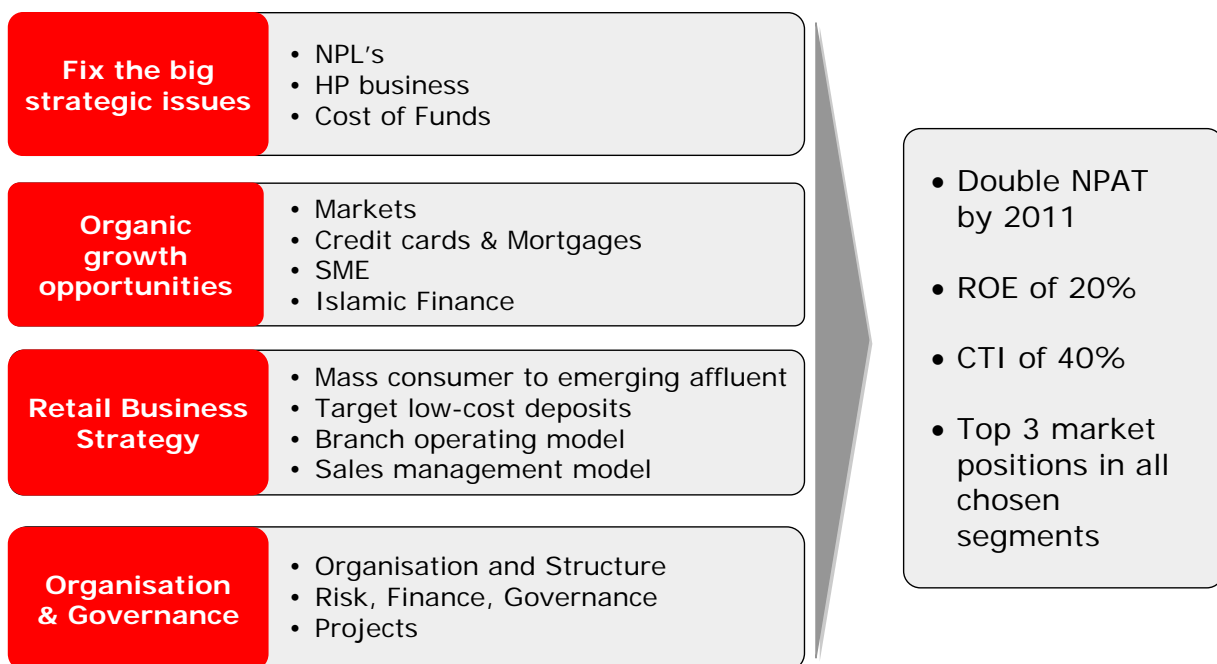
Main Value-add

- Retail Banking
- Risk Management
- Hire Purchase
- Markets
- SME
- Project Management

Built an Engagement Model with AmBank



Identified the key strategic issues



Leveraging ANZ strengths to deliver on aspirations

	Retail Banking	Risk Management	Markets	Auto Finance	SME	Project Management
Customer Experience	Convenience & Quality				✓	
Systems and Infrastructure	Mortgages	FX and Derivatives		Esanda		✓
Capital		✓	✓			
Skills and experience	Deposit Product Credit Cards	FX and Derivatives		Esanda	✓	✓

A lot has been achieved in just one year

Capital and Structure

- Strengthened balance sheet
- Privatised Investment Bank
- Group Restructure completed

Project Management

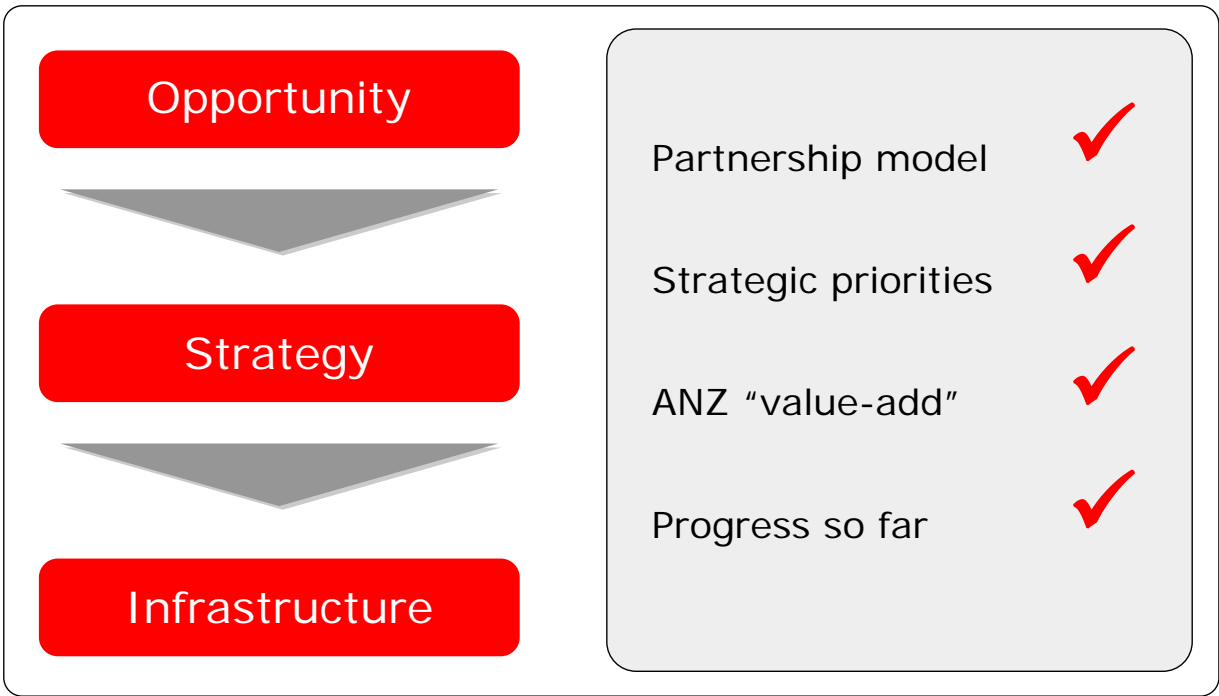
- Launched Change Programme
- 5 major business reviews
- Launched 7/11 ATM roll-out
- Launched FX & Derivatives collaboration

Financial Performance

- Halved NPL's
- Lifted deposit growth
- Underlying profit up 42%
- ROE up 17%

Market re-rating

- S&P and Fitch placed rating on positive watch
- Share price outperformance
- 11 of 15 local firms now have "BUY" on stock



Asia Investor Roadshow
Australia and New Zealand
Banking Group Limited
17 June 2008

AmBank Retail
 Mohamed Azmi Mahmood (MD, Retail Bank)
 Jackie Uhi (Head, Retail Strategy & Dev)
 Brad Gravell (Head, Retail Distribution)

Opportunity

Strategy

Infrastructure

- Attractive growth market with high propensity to save
- Key focus on customer experience and deepening relationships.
- Strategic Change Agenda launched with key focus moving towards number 3 in each major business line
- Strong distribution platform and expanding network with focus on continuous improvement
- Goal is to become chosen 'core' bank in key cities and with top 3 market position in chosen segments

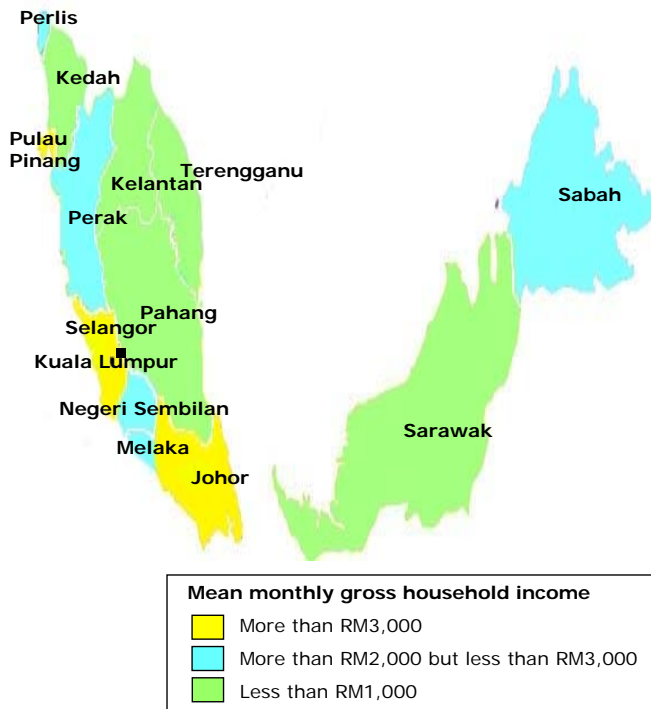
Demand for retail banking services in Malaysia is strong and continues to grow

Demand for Banking Services

- AmBank currently 6th largest commercial bank in Malaysia
- Increasing size of financial wallet as GDP shows strong growth and unemployment remains low
- High propensity to save
- SME and mass segments are growing strongly
- Significant retail deposit market at RM 556b

- GDP Growth 5 ~ 6%
- Inflation ~ 2.5%
- National Savings ~ 38%
- Unemployment ~ 3.5%

AmBank targets mass and emerging mass affluent markets

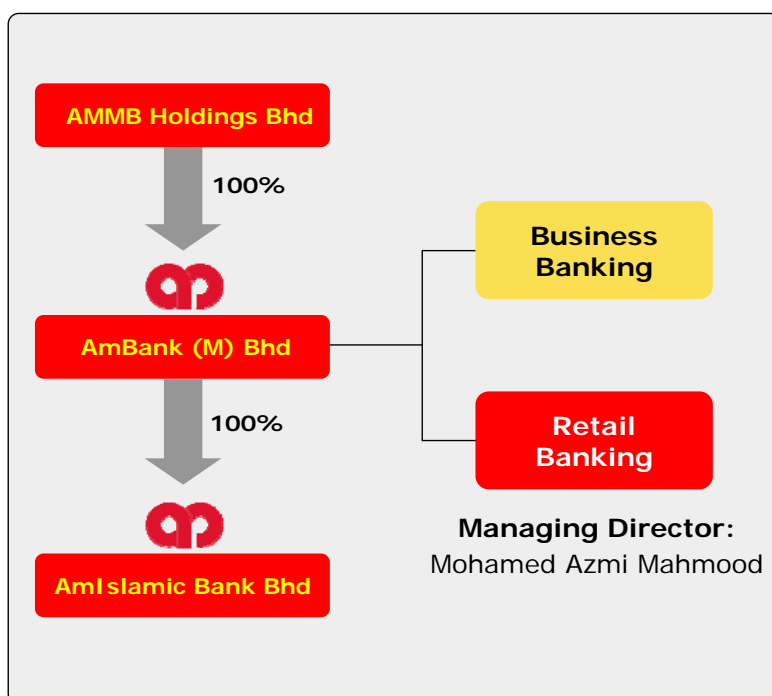


- Large and Growing Middle Mass market
Mass affluent centred around major hubs in Klang Valley, Johor Bahru and Penang.
- National footprint with opportunity to grow share from network /ATM expansion and enhanced echannel functionality
- Propensity to save is 38% (of income)
- Significantly Grow Deposit Book and Deepen Relationships



Source: Mean monthly gross household income, 2002 (Economic Planning Unit, Prime Minister's Department)

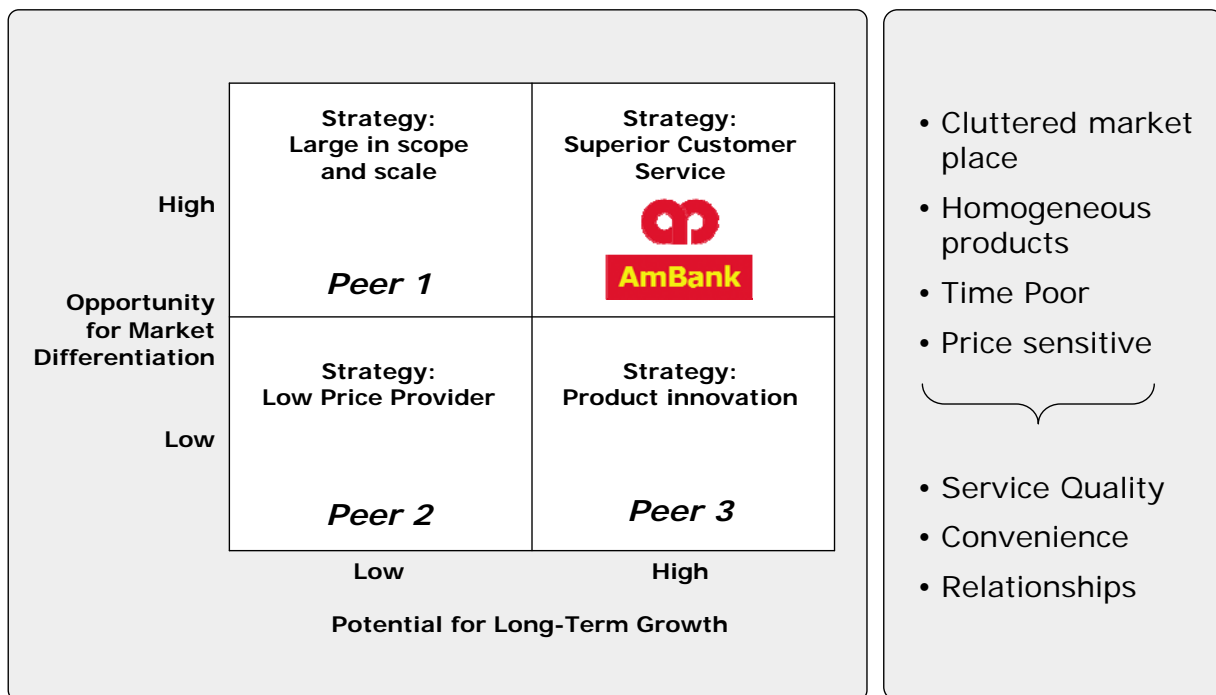
We have a comprehensive range of retail products



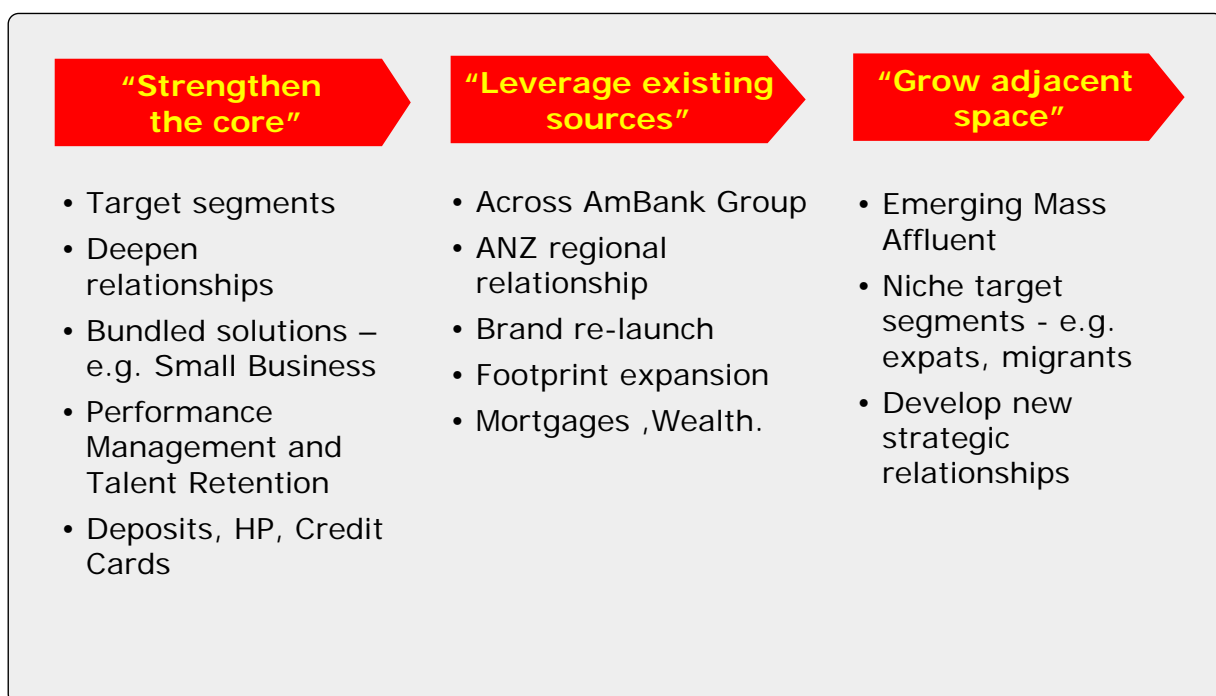
- Retail Bank Offer**
- Auto Financing
 - Mortgage
 - Cards
 - Asset Financing & Small Business
 - Personal Financing
 - Deposits
 - Wealth Management
 - Bancassurance
 - Distribution channels
 - Branches
 - eChannels
 - Mobile Banking
 - Internet Banking
 - Contact Centre



We are building a differentiated proposition anchored by superior service



In executing our strategy we will deliver growth through prioritisation and focus

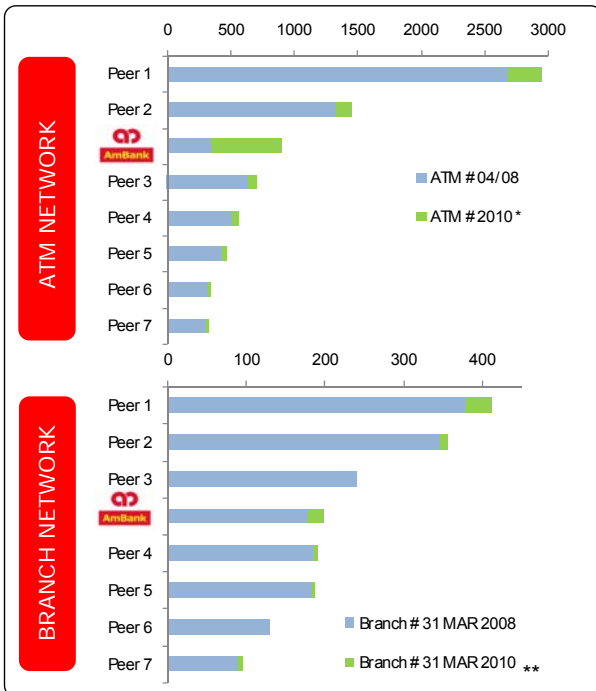


Our Distribution network is critical as we move towards top 3 positions in the market

Distribution Composition

No of branches ¹	183
No of eChannels ²	352
– ATMs	
– Electronic Banking Centres (sites)	88
24 hour Contact Centre (seats)	128
No of Internet Banking users ²	~85k
No of Mobile Banking users ²	~60k

1 as at June 08
2 as at Mar 08



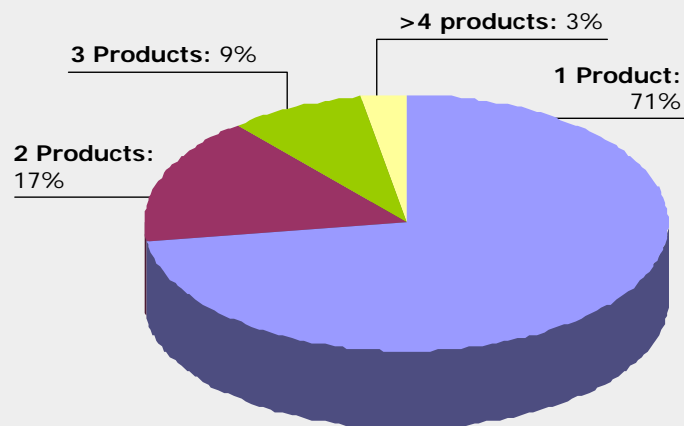
* Estimate only and assumes a 10% annual increase in ATMs for other banks

** Estimate only and assumes competitors maintain current rate of growth

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We are building our sales and service approach to unlock the value in our customer base

Opportunity to deepen Share of Wallet to Mass Customers & become 'core' bank



1 as at Mar 08

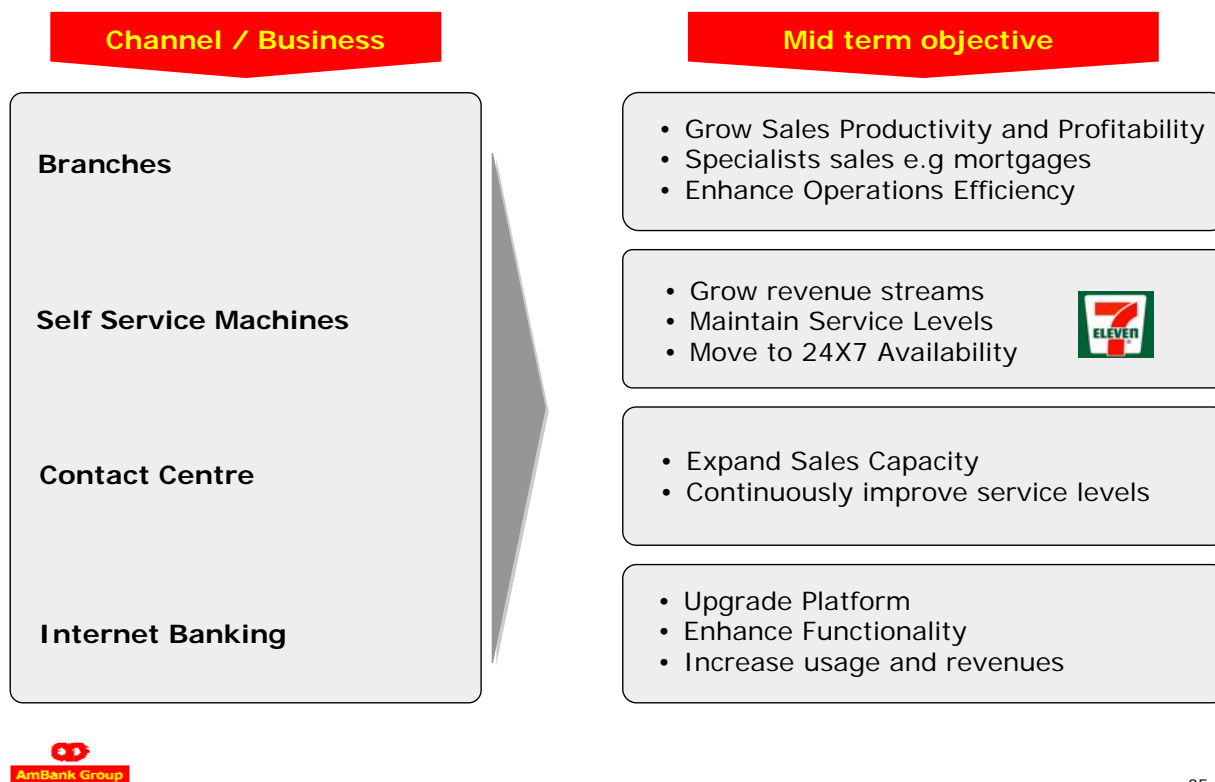
Distribution Approach

- Converting 'Friendly Service' to the bottom line
- Integrated Distribution Model
- Branch profitability model
- Transformation - moving staff capacity to frontline
- Implementation of new incentive schemes
- Sales training
- Enhanced functionality of eChannels

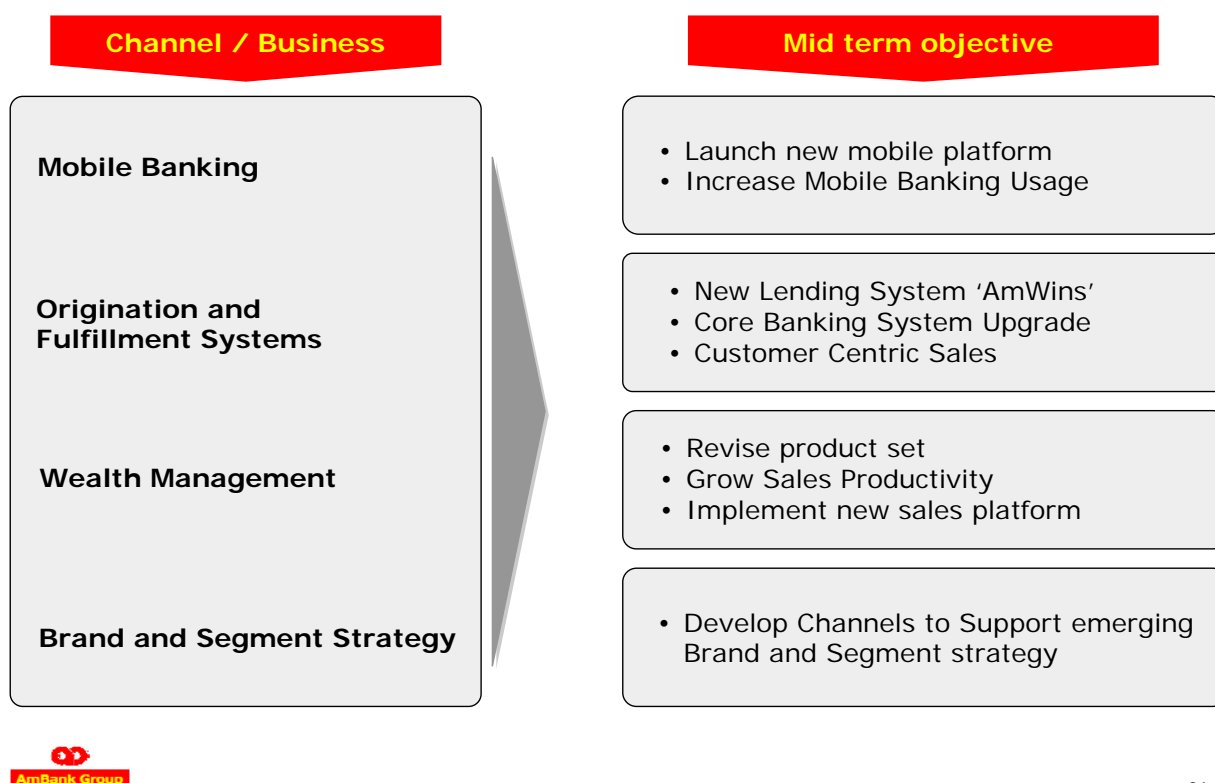


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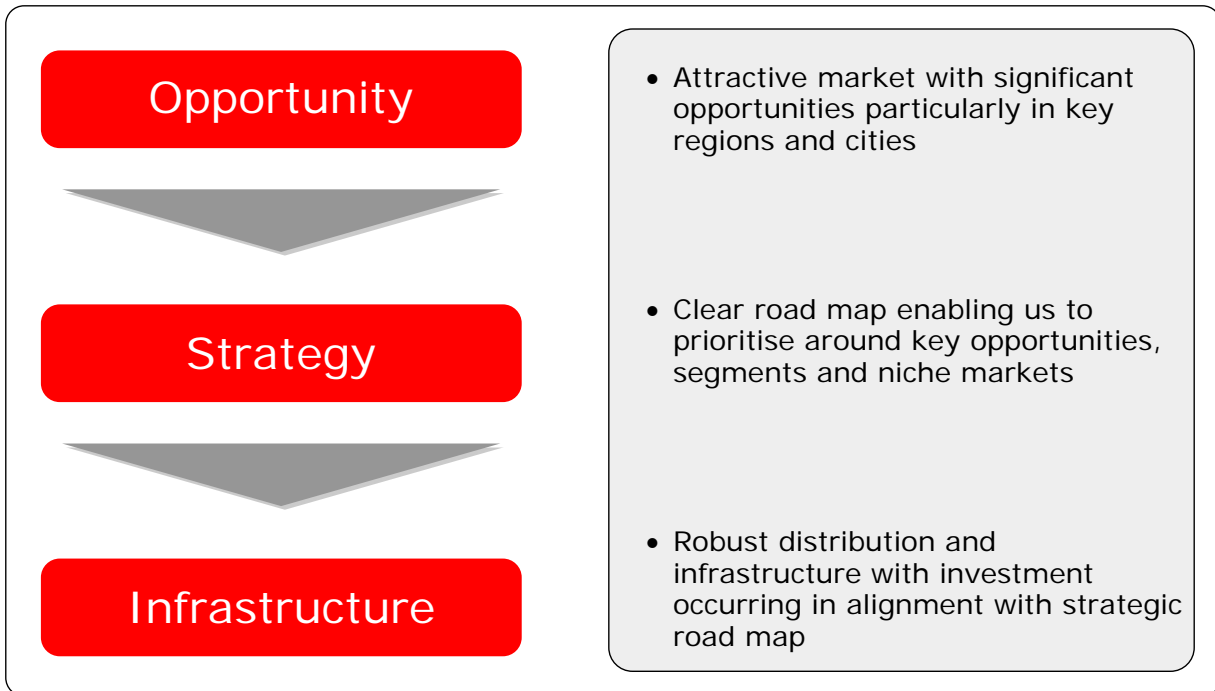
Investment in our channels capability is driven directly by our strategy



Our integrated range of channel initiatives will 'bring this to life' in the frontline



We are now well positioned to achieve our strategic goals



Retail – targeting mass and emerging mass affluent customers

Opportunity		Strategy
Mass Emerging Mass Affluent	<ul style="list-style-type: none"> • Largest customer segment • Homogenous products in the market. • Competitors focus on Mass Affluent and Affluent 	<ul style="list-style-type: none"> • Focus on Service Quality and Convenience • Solutions • Acquisition, activation AND anti-attrition
Deposits	<ul style="list-style-type: none"> • High Propensity to save • Lower the cost of funds. • Significant opportunity in Small Business 	<ul style="list-style-type: none"> • Transactional accounts • Payroll • Customer bundled solutions • Product and process simplification • Core Strategic Program
Hire Purchase	<ul style="list-style-type: none"> • Ranked number 2 in the market • Strong market relationships • Cross Sell Potential 	<ul style="list-style-type: none"> • Customer segmentation • Dealer relationships • Faster approvals • Centralised processing
Mortgages	<ul style="list-style-type: none"> • Strong Developer Relationships • Distribution Channels • Significant cross sell opportunity • Franchise and Broker markets relatively immature 	<ul style="list-style-type: none"> • Leverage Strong Network Representation • Operational efficiencies and faster approvals • Strengthen Product and Pricing Capability

Retail – targeting mass and emerging mass affluent customers

Opportunity		Strategy
Credit Cards	<ul style="list-style-type: none"> • Strong Ambank innovation • 102 MILL cards in market circulation • Increasing disposable income 	<ul style="list-style-type: none"> • Leverage ANZ Strong Regional Cards portfolio capabilities • Exploit innovative strengths • Bundled solutions • Activation focus
Distribution	<ul style="list-style-type: none"> • Deposit gathering requires strong network • Accessibility is key customer decision point for core banking needs 	<ul style="list-style-type: none"> • Strategic Relationships • Award winning Contact Centre • Sales and Service Model • Branch Profitability
Brand	<ul style="list-style-type: none"> • 5th in market for Brand Recall • Target segments are brand sensitive • Own the mass market 	<ul style="list-style-type: none"> • Leverage strong brand presence • Support segmentation strategies • Customer Charter • Integrated Marketing Approach
People	<ul style="list-style-type: none"> • Highly competitive job market • Low unemployment • AmBank and ANZ working together in partnership 	<ul style="list-style-type: none"> • Recruitment Strategy • Performance Culture • Incentives • Talent and Development Opportunities

Appendix - financial

Malaysia is a stable economy with good growth prospects

Malaysia is Asia's fifth fastest growing economy with

- High levels of savings at 38% of GDP
- FDI growth of 33% (16th in the world for FDI)
- Significant current account surplus
- An increasingly affluent population of 25 million

Malaysia is a top 20 trading nation (USD 320 billion pa) with

- A well-managed and stable economy
- One of the strongest regulatory frameworks in Asia
- Deep and relative liquid capital markets
- External reserves of USD120 billion

Malaysia's economic prospects continue to be strong

- Forecast 2008 GDP growth of circa 5%
- 1st quarter GDP grew above 6%, underpinned by private and public consumption spending
- Lower budgeted deficit expected following recent cutting of oil subsidy and increases in tariffs

Malaysia is continuing to move forward

- Passed a test of democracy (recent elections)
- Focused on global challenges and continued transformation

Malaysia has sound prospects for the Banking sector

- Banking revenues since 2006 have grown at twice the GDP growth rate (expected to slow in 2009)
- Lending growth has averaged between 7% and 8% since year 2000 (115% of GDP growth rate)
- Deposits growth has averaged at 12% and 13% since year 2006

AMMB is ranked # 5 and provides a broad range of banking services

Retail and Commercial Banking

- # 4 in total Retail Assets
 - # 2 auto financing (22.3% market share)
 - # 1 in personal financing amongst commercial banks (6.3% market share)
 - # 5 in credit cards (8.0% market share)
 - # 6 in mortgages (6.6% market share)
 - # 6 in branch network, with 5.1 million retail customers
- # 5 in commercial loans & advances (amongst local banks)

Investment Banking

- Best equity and bond house
 - # 2 in Malaysian Ringgit bond and Equity & equity-linked transactions
 - # 5 in IPO league
- # 2 in funds management
- # 4 in M&A league

AmAssurance

- # 2 in motor insurance (9.5% market share)
- # 4 in general insurance (5.3% market share)
- # 10 in life insurance (3.6% market share)

Executive Summary : *Group Performance Focus in 2008*

Corporate restructuring, improved asset quality & revenue growth

Corporate Developments

AIGB privatization completed (Jan 08) & underway on legal restructuring :

- Streamlining into 4 major entity groupings : Banking, Asset Management, Capital Market and Insurance
- Optimises Group's capital structure
- Enables higher cross-selling

Segregation of composite insurance license between life and general underway :

- Specialisation to streamline insurance operations
- Facilitate entry of new strategic partner into life insurance

Asset Quality

Net provisions charge to profit down to 0.9%

Net NPL ratio down to 3.7% from 6.2%

Gross Lending growth of 8.3% comparable to system

Revenue

Total revenues up 11.2%

- Net interest income up 18.8%
- Non interest income up 6.0%, despite tough trading conditions

Strategies & Initiatives Highlight : Aspirations towards FY2011

Double underlying 2007 PAT by 2011 (~20% CAGR)

Top 3 market position in all our chosen business segments

Target ROE of 20% and Cost to Income Ratio of 40%

Produce superior revenue growth

- Target 11 – 14% CAGR revenue growth (9 – 11% in 2009)
- Retail and Business Banking become main revenue growth engines
- Investment Banking diversification and product mix leads to enhanced returns
- Insurance business contributes more (Proportions maintained in 2009)

Improve asset quality and provisioning ratios

- Target net NPL ratio of 2% & provisioning charge to P&L < 1% p.a. (Net NPL of 2.5% and provisioning charge < 1% in 2009)
- Optimise portfolio mix via refined NPL management & asset sales
- Improve risk recognition in asset writing (enhance PD and LGD risk models)

Lower group funding costs

- Reduce cost of funds by 40 bps via increasing low cost deposits (5 – 10 bps in 2009)
- Grow distribution footprint in key growth corridors (more ATM's & branches)
- Shift focus in Business Banking & SME to core transactional client relationships (enhance focus on CMTS and Trade Finance)

Improve efficiency and return to shareholders

- Progressively higher dividends (7 – 8% in 2009)
- Sustainable cost management and efficiency initiatives (CTI maintained in 2009)
- Invest to grow; allocate spend to highest growth & ROE businesses
- Improve economics of the Auto Financing business

Business aspirations and agenda

Retail Banking

- Improve market position in profitable select business segments
- Reduce cost of funds and build CASA deposits
- Enhance credit scoring systems and collections processes
- Lift ROE on HP book to 12% by March 2011

Investment Banking

- Introduce new equity & debt capital market products for large corporates
- Enhance private banking, wealth management & advisory services
- Diversify income streams via offering derivatives and enhanced FX offerings
- Improve fee based income by building image, products and differentiated services

Business Banking

- Entrench growth & businesses in high-growth industries
- Grow fee income (FX, Remittance, Trade & Cash Management Services)
- Cash management business to grow non-interest income and deposits base
- Increase utilization of facilities and enhance debt management strategies

Assurance

- Separate composite life and general insurance licences
- Acquire general insurance & Takaful businesses
- Increase penetration of bancassurance and non-Group businesses
- Expand distribution channels, and build motor database for pricing & segmentation

Risk Management
















- Improve governance, appetite settings, processes, recognition and infrastructure
- Enhance Retail scorecards suite, behavioural scoring and new PD & LGD models
- Introduce new non-Retail rating and collateral management tools
- Enhance market risk and operational risk models

Overview of one-offs

Impacts from changes in accounting and provisioning policies, prior period catch-ups, divestments, strategic investments and tax rate changes

	2007	2008
Hedge accounting impacts	↓	↑
Non core and prior period operating incomes, eg sale of building, handling fee amortisation	↑	↑
Strategic investments & prior period expenses eg ANZ Partnership, AIGB Privatisation funding cost	↓	↓
Provisioning policy changes and catch ups, eg 5 and 7 year rules	↓	↓
Net Impact on Profit before Tax (RM Million)	(962.7)	(11.8)
Write down of deferred tax assets & prior period tax catch ups, eg Corporate tax rate reductions	↓	↓
Tax impact on one off items above	↑	↑
Net Impact on Profit after Tax (RM Million)	(758.1)	(80.8)
Impact of one offs on minority interests	↑	↑
Net Impact on Profit after Tax and MI (RM Million)	(750.7)	(59.0)

Business Segment - Retail Banking Division : FY2008 Financial Performance

	RM'mil	FY07	FY08	FY08 vs FY07
Income		1,605.9	1,708.9	+6.4% ↑
Expenses		522.8	612.0	+17.1% ↑
PBP		1,083.1	1,096.9	+1.3% ↑
Provisions		741.5	362.4	-51.1% ↓
PBT		341.6	734.5	+115.0% ↑
PAT		250.4	543.5	+117.0% ↑
PATMI		250.4	543.5	+117.0% ↑
Net loans		39,016.1	41,140.2	+5.4% ↑
Gross NPL (net IIS)		3,049.8	1,726.3	-43.4% ↓
Net NPL		1,650.8	1,307.5	-20.8% ↓
Retail Deposit		30,298.1	32,562.7	+7.5% ↑
Low Cost Deposit		4,685.0	5,351.1	+14.2% ↑
ROA (PAT / average net loans)		0.3%	1.8%	+1.5% ↑
CTI		32.6%	35.8%	+3.3% ↑
Loan Loss Coverage		65.2%	60.7%	-4.5% ↓

Retail Banking's Aspirations :

- To be recognised as leading financial services group in Malaysia, with top 3 market positions in key business segments.

Core Strategic Agenda :

- Reduce Cost of Funds, focusing on building CASA deposits
- Sustainably manage NPL via stringent credit scoring systems and top of class collections & recovery process
- Lift ROE on HP book to 12% by March 2011 by focusing on profitable segments
- Profitably improve market position in select business segments

Business Segment - Business Banking Division * : FY2008 Financial Performance

	RM'mil	FY07	FY08	FY08 vs FY07	
Income		165.7	214.0	+29.1%	↑
Expenses		54.1	64.7	+19.6%	↑
PBP		111.7	149.3	+33.7%	↑
Provisions		24.7	45.4	+84.1%	↑
PBT		87.0	103.9	+19.5%	↑
PAT		63.5	76.9	+21.1%	↑
PATMI		63.5	76.9	+21.1%	↑
Net loans		5,799.5	8,325.5	+43.6%	↑
Gross NPL (net IIS)		68.7	86.6	+26.1%	↑
Net NPL		55.1	60.9	+10.5%	↑
Biz Banking Deposits		868.6	1,369.5	+57.7%	↑
Low-Cost Deposits		752.6	933.6	+24.0%	↑
ROA (PAT / average net loans)		1.3%	1.1%	-0.2%	↓
CTI		32.6%	30.2%	-2.4%	↓
Loan Loss Coverage		148.6%	176.8%	+28.2%	↑

* Excludes Group Loan Rehabilitation



- Business Banking's Aspirations :
 - Entrench growth & businesses in high-growth industries (oil & gas, FMCG, agriculture) in national development corridors
 - Grow fee income (FX, Remittance, Trade & Cash Management Services)
 - Cash management business to grow non-interest income and deposits base
- Core Strategic Agenda :**
- Expand referrals from existing customers
 - Increase utilization of facilities
 - Enhance debt management strategies
 - Improve operational efficiency, IT platform and MIS

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Business Segment - Investment Banking Division* : FY2008 Financial Performance

	RM'mil	FY07	FY08	FY08 vs FY07	
Income		385.3	495.8	+28.7%	↑
Expenses		169.6	206.3	+21.6%	↑
PBP		215.6	289.5	+34.3%	↑
Provisions		28.2	10.7	-62.1%	↓
PBT		187.4	278.8	+48.8%	↑
PAT		135.8	210.9	+55.3%	↑
PATMI		135.8	210.9	+55.3%	↑
CTI		44.0%	41.6%	-2.4%	↓
Assets Management (FUM)		14,501	18,516	+27.7%	↑

* Excludes Trading & Treasury, Shareholders Funds, Corporate & Shared Services which are disclosed under Operating Segments



- Investment Banking's Aspirations :
 - Equity & Debt Capital Markets – introduce new products, meeting needs of large corporate clients.
 - Funds Management – enhance private banking, wealth management & advisory services.
- Core Strategic Agenda :**
- Improve fee based income
 - Build image and enhance products and services through differentiated offering and adopting best-in-class practices
 - Improve of operational efficiency, IT platform and MIS systems

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Business Segment - AmAssurance : FY2008 Financial Performance

	RM'mil	FY07	FY08	FY08 vs FY07	
Income		423.7	447.9	+5.7%	↑
Expenses		350.7	387.7	+10.5%	↑
PBP		73.0	60.3	-17.5%	↓
Provisions		2.3	3.7	+62.9%	↑
PBT		70.7	56.5	-20.1%	↓
PAT		49.0	38.3	-22.0%	↓
PATMI		49.0	38.3	-22.0%	↓
CTI		84.4%	86.5%	+2.1%	↑
Life business assets		1,430.0	1,692.4	+18.3%	↑
General business assets		711.5	818.9	+15.1%	↑

■ FY2007 results

 ■ Favourable growth in FY08

 ■ Unfavourable growth in FY08

AmAssurance's Aspirations :

- Be the top insurer preferred for service
- Provide insurance service as simple and conveniently as possible
- Increase shareholder value via business growth and improve productivity

Core Strategic Agenda :

- Separating composite life and general insurance licences
- Negotiating with MAA to acquire general insurance & Takaful businesses
- Explore JV with a new life insurance business partner
- Increase penetration of bancassurance business and non-Group business
- Expand marketing channels & branches
- Build motor database for pricing & market segmentation.
- Upgrade agency force
- Improve operational efficiency, IT platform and MIS systems

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Total Group Operating Segments : FY2008 Financial Performance

	RM'mil	FY07	FY08	FY08 vs FY07	
Income		447.6	499.9	+11.7%	↑
Expenses		259.5	281.6	+8.5%	↑
PBP		188.0	218.3	+16.2%	↑
Provisions		959.4	197.6	-79.4%	↓
PBT		-771.4	20.7	+102.7%	↑
PAT		-627.7	-58.7	+90.6%	↑
PATMI		-781.2	-201.1	+74.3%	↑

Comprises : Treasury & Proprietary Trading, Group Loan Rehabilitation, Corporate & Shared Services

■ FY2007 results

 ■ Favourable growth in FY08

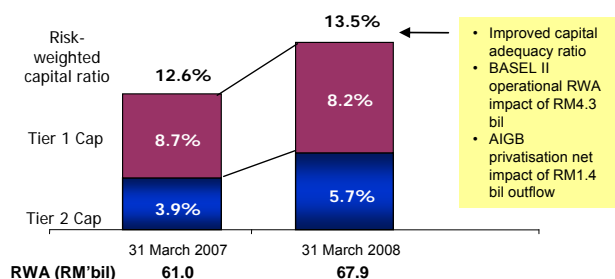
 ■ Unfavourable growth in FY08

- Treasury and Proprietary Trading (tough trading conditions) ↓
- Loan Rehab units (improved market conditions & higher recovery rate) ↑
- Shareholders fund, Corporate & Shared Services (higher income from equity, partially offset by higher expenditure)
- One-off impacts are included in Operating Segments
 - Includes : additional provisions, reduction in deferred tax assets, taxation impacts
 - Refer appendix for more details

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Strategies & Initiative Highlight : *Capital*

Capital adequacy ratio – AMMB Holdings



- Improved capital adequacy ratio
- BASEL II operational RWA impact of RM4.3 bil
- AIGB privatisation net impact of RM1.4 bil outflow

Capital base – AMMB Holdings

RM'bil	31 March 07	31 March 08	Increase/ Decrease	
			RM	%
Tier 1 capital	6,706,699	7,884,875	1,178,145	18%
Less:				
Goodwill	527,121	1,732,872	1,205,751	229%
Deferred tax assets - net	861,968	602,658	(259,310)	-30%
Total Tier 1 Capital	5,317,610	5,549,345	231,735	4%
Tier 2 capital	2,375,092	3,858,468	1,483,376	62%
Less : Unqualifying capital funds	-	238,571	238,571	-
Capital Base	7,692,702	9,169,242	1,476,509	19%

Year 2008 computed under Basel II and after incorporating 2008 full year results but before deducting proposed final dividends

Capital ratio by legal entity

	Capital Base		Risk-weighted Assets		Tier 1 Ratio		RWCA Ratio	
	2008 RM' bil	2007 RM' bil	2008 RM' bil	2007 RM' bil	2008	2007	2008	2007
AmInvestment Bank + AmIL	2.42	2.27	13.94	14.93	14.0%	12.0%	17.3%	15.2%
AmBank (M)	5.48	3.42	42.30	37.40	8.1%	7.3%	13.0%	9.2%
AmIslamic	1.51	1.35	9.30	9.32	10.3%	8.7%	16.3%	14.5%
<i>Proforma :</i>								
AmBank (M) ¹	6.01		53.84		7.4%		11.1%	
AmIslamic ²	1.51		10.30		9.3%		14.6%	

Notes :

1 Proforma capital ratio computation of AmBank (M) takes into account the following :

- Assets vesting from AmInvestment (Apr 08)
- Conversion of RM300mil ICULS (May 08)
- Repayment of RM200mil subordinated bonds (Apr 08)
- Issuance of 200mil INCPS (May 08)
- Issuance of RM600mil MTN (Apr 08)
- Repayment of RM460mil subordinated term loan (Sept 08)

2 Proforma capital ratio computation of AmIslamic takes into account the assets vesting from AmInvestment (Apr 08)



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Financial Highlight : *NPL*

Loan Loss Coverage : FY2007 (56.6%); FY2008 (67.3%)

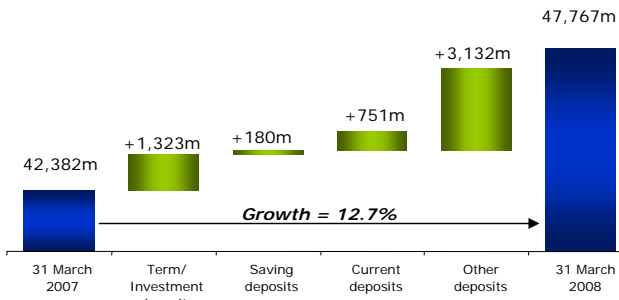
Business Segment	31 March 2008			
	Gross NPL		Net NPL	
	RM'mil	%	RM'mil	%
HP	418.6	1.8%	282.1	1.2%
Mortgage	927.4	8.3%	823.9	7.4%
Cards	27.5	4.2%	8.1	1.3%
LOC	17.4	4.7%	5.2	1.5%
AFSB	80.9	4.3%	43.1	2.3%
Coop+Smart	7.5	0.4%	0.1	0.0%
Total Retail	1,479.3	3.7%	1,162.4	3.0%
Business Banking	86.6	1.0%	60.9	0.7%
Investment Banking	293.2	6.1%	132.9	2.9%
Total Group - Continuing Business	1,859.1	3.4%	1,356.1	2.6%
Historical ¹ NPL's :				
Retail Banking	247.0	13.5%	48.4	2.8%
Business Banking	1,194.0	60.6%	617.9	44.3%
Credit & Leasing	302.5	100.0%	0.9	1.1%
TOTAL GROUP	3,602.5	6.3%	2,023.2	3.7%

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Business Mix : Balance Sheet

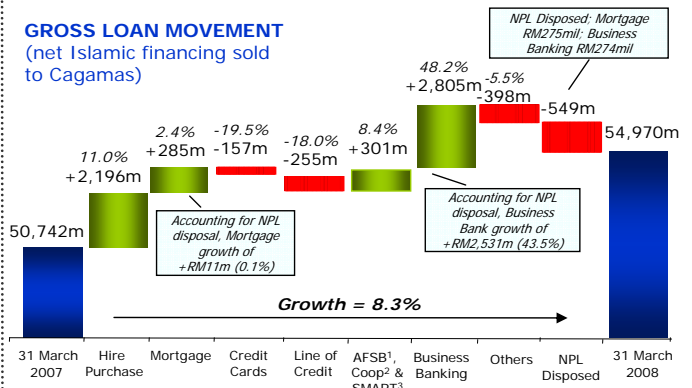
DEPOSIT

DEPOSIT MOVEMENT

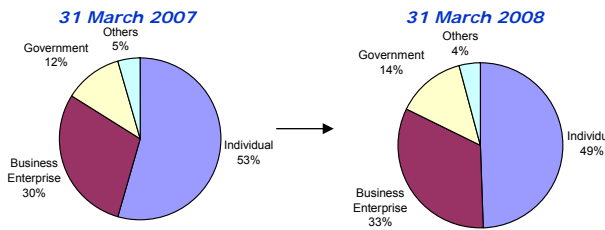


CUSTOMER LOAN & ADVANCES

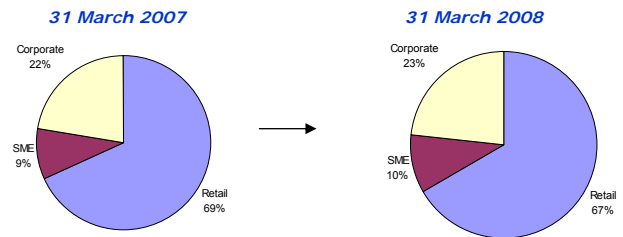
GROSS LOAN MOVEMENT (net Islamic financing sold to Cagamas)



DEPOSIT SOURCE



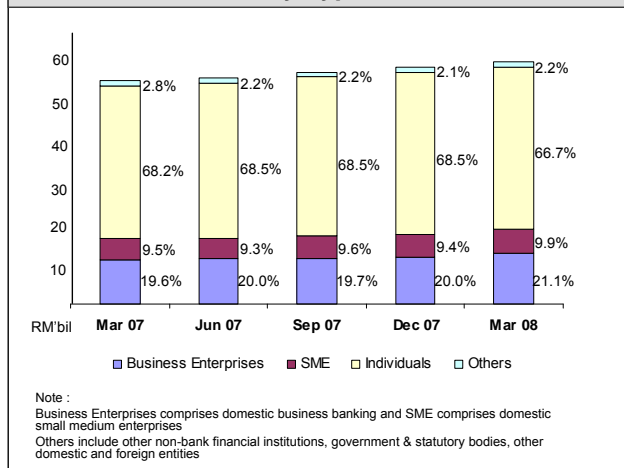
LOANS BY TYPE OF CUSTOMER



Note :
 1 AFSB – Asset Financing & Small Business (includes equipment financing and financing for small-medium enterprises)
 2 Coop – Personal financing to government servants via cooperatives
 3 SMART – Share margin financing

Business Mix : Loan Book Development

Gross Loans by Type of Customers



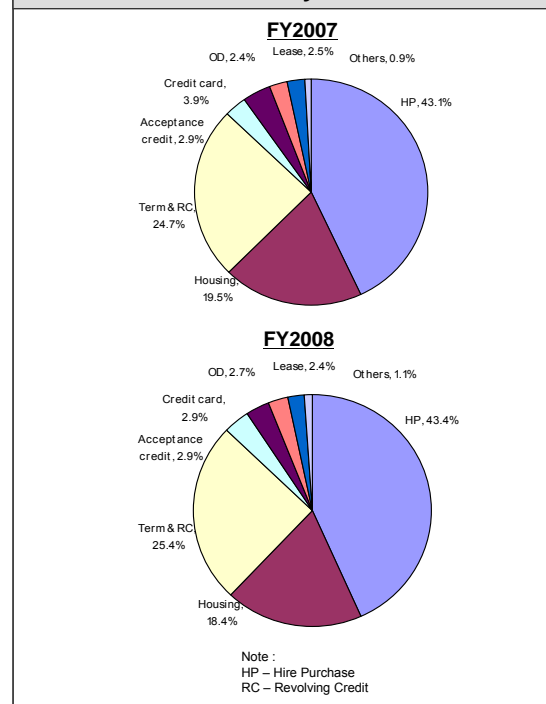
Note :
 Business Enterprises comprises domestic business banking and SME comprises domestic small medium enterprises
 Others include other non-bank financial institutions, government & statutory bodies, other domestic and foreign entities

Breakdown by Interest Rate Type

RM'bil	Mar-07	Mar-08
Fixed rate	61.3%	61.5%
Variable rate	38.7%	38.5%

Note :
 Fixed Rate comprises mainly hire purchase receivables, and other fixed rate loans
 Variable Rate comprises BLR-plus, cost-plus and other variable rate loans

Breakdown by Product



Note :
 HP – Hire Purchase
 RC – Revolving Credit



Key Group Information Highlight : AmBank Group

Strengths and Capabilities

- Sustainable Size in a Consolidated Market**
- Strategic Partnership with ANZ**
- Strong Consumer and Investment Banking Franchise**
- Leading Position in Key Products**
- Wide Market Reach and Multiple Distribution Channels**
- Repositioned for Growth**
- Experienced Management Team**
- Quality Customer Service**



AmBank Group Provides a Diverse Range of Financial Services

Key Group Information Highlight : Market Leadership

Investment Banking	Retail Banking	Business Banking	Insurance	Islamic Banking
<i>Maintain our leading position in Capital Markets,</i>	<i>Leverage on ANZ capabilities to increase market share in core retail banking products</i>	<i>Aggressively grow the SME Business to capture higher business volume and revenue</i>	<i>Growth through Customer Service and Multiple Distribution Channels</i>	<i>Broaden range of business activities, taking advantage of Islamic initiatives from Government</i>
<ul style="list-style-type: none"> ▶ Distinct service capabilities across reasonable range of products ▶ Best Equity and Bond House ▶ Ranked among Top 2 in : <ul style="list-style-type: none"> • Origination of Ringgit Bonds • Funds Under Management • Equity Fund Raising ▶ Leverage on 4 regional centres in Malaysia, Labuan & operations in Jakarta and Singapore 	<ul style="list-style-type: none"> ▶ No. 4 in Total Retail Assets in Malaysia ▶ Largest Auto Finance portfolio : 22.3% market share ▶ Housing loans: 6.3% market share ▶ No. 5 in Credit Card financing – 8.0% market share ▶ No. 3 in personal financing with market share of 6.3% ▶ 5.1 million retail customers with 1.43 products per customer 	<ul style="list-style-type: none"> ▶ Leverage on nationwide network – 183 network ▶ SME Lending comprise 9.4% of total loan portfolio ▶ Building market share in Trade Finance and Cash Management 	<ul style="list-style-type: none"> ▶ No. 2 in motor insurance premiums – 9.5% market share ▶ No. 4 in general insurance premiums – 5.3% market share ▶ No.10 in life insurance premiums – 3.6% market share ▶ Leverage IAG's market leadership and operational excellence 	<ul style="list-style-type: none"> ▶ Offer full range of commercial and retail banking products and services according to Syariah principles ▶ Leveraging on branch and other distribution network of AmBank ▶ Active in formulating new and innovative products

Key Group Information Highlight : Retail Banking Aspirations

Retail Line of Business	Aspirations For 2011	Initiatives Progress
Hire Purchase	<ul style="list-style-type: none"> • ROE of >12% (focus on economics) • Maintain top 2 market ranking 	<ul style="list-style-type: none"> • Business and collections review completed by external consultants • Recommendations prioritized
Mortgages	<ul style="list-style-type: none"> • #3 Residential Properties 	<ul style="list-style-type: none"> • Business review to be conducted in Q2 2008 to leverage branch network & build new direct channels
Cards	<ul style="list-style-type: none"> • #3 Cards issuer 	<ul style="list-style-type: none"> • Card and financial review done in Oct 2007 • Business planning commenced in Jan 2008. New product launch in March 2008
Distribution	<ul style="list-style-type: none"> • #3 ATM network • Grow Branch network by 200+ • Specialist sales force • 24 hour eChannel availability 	<ul style="list-style-type: none"> • Strategic tie-up with Retail Shopping Outlets to roll-out 400 ATMs in next 3 years
Sales Effectiveness	<ul style="list-style-type: none"> • Double main-bank customers by 2011 (from 5% currently to 10%) 	<ul style="list-style-type: none"> • ANZ sales training and knowledge transfer in Jan / Feb 2008 • Transfer of MIS
Deposits	<ul style="list-style-type: none"> • Double share of low-cost deposits to 25% 	<ul style="list-style-type: none"> • Secondment of key personnel from ANZ to become Head of Strategy & Development • Deposits review (April – July 2008)
Business Operations	<ul style="list-style-type: none"> • 50 new Lean Six Sigma Black Belt • 80% retail projects through Lean Six Sigma 	<ul style="list-style-type: none"> • ANZ Lean Six Sigma training



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Key Group Information Highlight : Business Banking, Investment Banking & Insurance Aspirations

Line of Business	Aspirations For 2011	Initiative Progress
Business Banking	<ul style="list-style-type: none"> • #3 in Market Share • Enhance Relationship Model (share of wallet) • Focus on core transactional relationships 	<ul style="list-style-type: none"> • Review of transactional capabilities in Cash & Trade • Training & knowledge transfer
Small Business	<ul style="list-style-type: none"> • #3 in Market Share • Implement Relationship Model 	<ul style="list-style-type: none"> • Review of SME model to build cross-sell & core transactional relationships
Equity and Debt Capital Markets	<ul style="list-style-type: none"> • Enhanced focus on meeting needs of the large corporate clients • Introduce new equity and equity linked products 	<ul style="list-style-type: none"> • Leverage ANZ regional distribution network and partnering for deals (increasing USD underwriting capacity)
Funds Management	<ul style="list-style-type: none"> • Enhance Private Banking and Wealth Management offerings • Enhance Advisory Services 	<ul style="list-style-type: none"> • Product distribution across ANZ network & partner banks (14 countries in Asia plus Europe/ME)
Financial Markets	<ul style="list-style-type: none"> • Create new Treasury products and business income streams 	<ul style="list-style-type: none"> • Leverage ANZ expertise in specific business segments to develop new product
International Businesses	<ul style="list-style-type: none"> • Expand regional presence, including Singapore, Indonesia, and other ASEAN markets 	<ul style="list-style-type: none"> • Leverage ANZ presence in these countries and build distribution in Islamic product, funds management & stockbroking
Insurance	<ul style="list-style-type: none"> • Leverage other insurance partnerships to distribute Takaful product through branch network and other direct channels 	<ul style="list-style-type: none"> • Work with existing partner (IAG) in General and other new partnerships in Life & Takaful



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